KAROO HOOGLAND MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

The annual financial statements represent the financial position of Karoo Hoogland Municipality at 30 June 2009 and provide information on the income and expenditure incurred from 1 July 2008 to 30 June 2009

INDEX

GENERAL INFORMATION

I. GRADING

Grade 1 – Category B

Council is accorded a Grade 1 under a Category B local authority.

II. AUDITORS

External Auditors

The Office of the Auditor – General
Private Bag X5013
KIMBERLEY
8300

III. BANKERS

ABSA Bank
FRASERBURG

IV. REGISTERED OFFICE

Herbst Street
WILLISTON
8920

Private Bag x3
WILLISTON
8920

V. GENERAL ACTIVITIES

Council undertakes the spectrum of a Category B municipality activities allocated by legislation.

VI. COUNCILLORS

KHM is a municipality with a plenary executive system combined with a ward participating system and incorporates the following areas:

- Williston
- Fraserburg
- Sutherland
- Surrounding rural areas

(a) Mayor of Karoo Hoogland Municipality

J.K. Malho

(b) Councillors of Karoo Hoogland Municipality

JJ. van der Colff
C.D. Malan
S.J.C. Theron
J.J.J. Storm
M.M. van Wyk
J.J. de Wee

VII. MANAGEMENT STRUCTURE

Council's senior management structure consists of the Municipal Manager, and three departmental heads.

The office of the Municipal Manager includes management functions pertaining to municipal systems improvement and performance management functions.

Municipal Manager
Mr. L. Nothnagel

Manager : Corporate Services
Mr. C.V. Peterson

Manager : Finance
Mr. S.J. van Schalkwyk

Manager : *Infrastructure*
Mr. F.J. Lötter

VIII. CERTIFYING OF FINANCIAL STATEMENTS

I am responsible for the preparation of these financial statements, which are set out on pages S-1 to A-6 in terms of section 126(1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

I certify that the salaries, allowances and benefits of Councillors as disclosed in note 19 of the financial statements are within the upper limits of the framework envisaged in section 219 of the Constitution, read with the Remuneration of Public Office Bearers Act and the Minister of Provincial and Local Government's determination in accordance with this Act.

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L. Nothnagel

MUNICIPAL MANAGER

PREAMBLE / VOORWOORD

For the ease of audit purposes the financial statements contained in this document has been compiled in English. However, in this municipality Afrikaans is the language medium of the majority of people and I will take the liberty to proceed with this preamble in Afrikaans.

Nadat die 2007 / 2008 jaar spesifieke probleme vir die Karoo Hoogland Munisipaliteit teweeg gebring het in die vorm van verbruikersboikotte en stakings deur personeel, het 2008 / 2009 drastiese verbeteringe voort-gebring. Die verbruikersboikot is opgelos terwyl die personeelprobleme daadwerklik aangespreek is.

Die omvang van bogenoemde probleme het my genoodsaak om ingrypende stappe te neem en die Provinsiale Departemente van Tesourie en Plaaslike Regering asook die DBSA is om hulp genader. Menslike hulpbronne is ook intern reorganiseer om kapasiteitsprobleme aan te spreek. Rekenaartoerusting is opgradeer terwyl personeelopleiding ernstig aangespreek is.
Kontrolemaatreëls om moontlike verlies te voorkom is ingestel en aan die einde van die jaar is kredietbeheer in werking gestel. Die resultate is reeds duidelik sigbaar en was ook instrumenteel in die oplossing van die verbruikersboikot.

Ek kan vandag aan die einde van die boekjaar met versigtige oortuiging rapporteer dat goeie vordering gemaak is met die herstelplanne binne ons Munisipaliteit. Ons is weliswaar nog nie waar ons moet wees nie, maar die eerste tree in die regte rigting is gegee.

My kommentaar in hierdie voorwoord wyk dalk af van die tradisionele, maar dit is nodig dat omstandighede openlik en eerlik verwoord word.

My dank aan die gemelde provinsiale departemente, mede-raadslede en die Munisipale Bestuurder met sy personeel wat my ondersteun.

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J.K. Malho (me)

BURGEMEESTER

CHIEF FINANCIAL OFFICER REPORT

INTRODUCTION

In terms of Section 122 of the Municipal Financial Management Act, Act 56 of 2003, the financial statements for the period ending 30 June 2009 is hereby being presented. The financial statements for the period ending 30 June 2009 is presented in accordance with the Institute of Municipal Financial Officers User Code for the Accounting of Local Government (1992) and the Report on the Standardizing of Financial Statements of Local Government (4th edition, as amended) as approved by the Auditor General.

1. *Financial results for the 2009 Financial Year*

With the high poverty levels, a culture of non-payment, financial pressure is still being applied on Karoo Hoogland Municipality. The Council, the community and staff must act in a responsible manner to ensure that a healthy and sustainable economical climate prevails.

1.1 Constitutional and Legislative Responsibility

Statutory it has been entrusted upon councillors and officials to manage the assets and resources of the municipality in a responsible and efficient manner. All revenue that is due to council must be collected. All assets must be utilised and be maintained in such a manner to ensure that optimum service level benefits to the community is upheld.

1.2 Warning indicators

Two main indicators in the balance sheet which indicates that Karoo Hoogland Municipality is under enormous pressure with respect to cash flow are the following:

Debtors	*Actual 2009 R*	*Actual 2008 R*
Debtors	12 609 931	10 909 740
Less: Bad Debt Reserve	9 493 842	7 459 974
	3 116 089	**3 449 766**

What is of great concern is that this debit increase, has its origin from the previously disadvantaged areas, especially when one considers that the majority of registered indigent households come from these areas, who have already received 100% subsidy on services.

Creditors	*Actual 2007 R*	*Actual 2008 R*	*Actual 2009 R*
	5 257 247	2 729 029	2 474 477

On numerous occasions the municipality had to pay interest, because of late payments to creditors due to a lack of cash availability. This interest paid is regarded as fruitless.

2. *Operating Results*

Detail of the operating results of income and expenditure per department is shown in Appendix D. A general summary is shown below:

2.1 *Community Services*

Revenue & Expenditure	*Actual 2009 R*	*Actual 2008 R*	*Variance 2008/09*
Revenue	9 500 358	8 724 234	9%
Expenditure	9 988 952	13 748 476	-28%
SURPLUS / (DEFICIT)	**(488 593)**	**(5 024 242)**	

Community Services consist of council and general services activities and reflects a net deficit of (R488 593) compared to the approved surplus of (R530 351), this is mainly attributed to equitable share allocations.

2.2 Subsidized Services

Revenue & Expenditure	***Actual 2009 R***	***Actual 2008 R***	***Variance 2008/09 %***
Revenue	97 947	99 808	-2%
Expenditure	1 336 045	1 442 650	-8%
SURPLUS / (DEFICIT)	**(1 238 098)**	**(1 342 842)**	

This subsidized service reflects a net deficit of (R 1 238 098) compared to the approved deficit of R 1 434 322; this is mainly attributed to better financial control.

2.3 Economical Services

Revenue & Expenditure	***Actual 2009 R***	***Actual 2008 R***	***Variance 2008/09 %***
Revenue	3 332 813	2 244 731	48%
Expenditure	1 876 026	2 042 707	-8%
SURPLUS / (DEFICIT)	**1 456 787**	**202 024**	

This economical service reflects a net surplus of R 1 456 787 compared to the approved surplus of R 106 547. Revenue exceeded budget expectations as well as a saving on the staff compliment expenditure.

2.4 Housing

Revenue & Expenditure	***Actual 2009 R***	***Actual 2008 R***	***Variance 2008/09 %***
Revenue	0	0	0%
Expenditure	0	0	0%
SURPLUS / (DEFICIT)	**0**	**0**	

2.5 Trading Services

Revenue & Expenditure	*Actual 2009* *R*	*Actual 2008* *R*	*Variance 2008/09* *%*
Revenue	6 345 641	3 644 717	74%
Expenditure	4 105 318	4 793 247	-15%
SURPLUS / (DEFICIT)	**2 240 323**	**(1 148 530)**	

This trading service reflects a net surplus of (R2 240 323) compared to the approved surplus of R 888 957.

The improved results is a clear indication of the financial discipline being excercised.

3. Appropriations

Appropriations for the year amount to a net inflow of R 3 062 514.

4. Post-balance Sheet Events

No other significant events have occurred between the balance sheet date and the time of issuing this report.

5.1 *Capital Expenditure*

The acquiring of fixed asset for the 2008/2009 financial year amounted to R 5 253 961. The following is a summary thereof:

Capital Expenditure	***Actual 2009 R***
Infrastructure	4 933 874
Community Assets	0
Other Assets	320 087
Housing Rental Stock	0
TOTAL CAPITAL EXPENDITURE	***5 253 961***

5.2 *Financing*

Financing of Fixed Assets	***Actual 2009 R***
Government Grants & Subsidies	5 253 961
External Loans	
Other Revenue (Own Funding)	0
TOTAL FUNDING OF CAPITAL EXPENDITURE	***5 253 961***

6. External Loans

External loans outstanding as at 30 June 2009 amounted to R 3 517 969 as set out in Appendix B.

7. Cash and Investments

Council’s cash and investments to the amount of R 664 190 reflect an increase of 8.3% compared to the previous financial year.

8. Outstanding Debtors

Overall debtors reflect a decrease of R 333 677 compared to that of the previous financial year. The decrease can mainly be attributed to the improved credit control measures implemented by Council.

9. Outstanding Creditors

A decrease in outstanding creditors to the amount of R 2 7822 770 can mainly be attributed to the increased credit control measures implemented by Council resulting in a better cash flow.

Unspent government grants reflect a decrease of R293 703 due to the completion of a major capital project.

10. Expression of Appreciation

I hereby wish to thank the Mayor, the Speaker, Councillors, the Municipal Manager, Heads of Departments and staff for their cooperation during the financial year.

A special word of appreciation to the staff involved with the compilation of the financial statements for their dedication and efforts, as well as to all the staff of the Financial Department for their support and commitment in the operations of the department.

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ACTING-FINANCIAL MANAGER

ACCOUNTING PRINCIPLES AND POLICIES APPLIED IN THE FINANCIAL STATEMENTS

1. *BASIS OF PREPARATION*

The annual financial statements have been prepared on an accrual basis of accounting and are in accordance with historical cost convention, except for the revaluation of land and buildings, which are carried at fair value.

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The financial statements for the period ending 30 June 2009 is presented in accordance with the Institute of Municipal Financial Officers User Code for the Accounting of Local Government (1992) and the Report on the Standardizing of Financial Statements of Local Government (4th edition, as amended) as approved by the Auditor General.

These accounting policies are consistent with those of the previous financial year without any exceptions.

The principal accounting policies adopted in the preparation of these annual financial statements are set out below.

(a) Income is recognised when it is measurable and collectable. Direct income i.e. traffic fines and licensing is recognised when received.

(b) Expenditure is recognised and recorded in the period that it has been incurred.

2. *PRESENTATION CURRENCY*

Amounts reflected in the financial statements are in South African Rand and at actual values. No financial values are given in an abbreviated display format. No foreign exchange transactions are included in the statements.

3. *CONSOLIDATING*

The balance sheet represents the financial position of the Council and depicts the financial result of the various services i.e. Rates and General Services, Housing Services and Trade Services at the date.

4. PROPERTY, PLANT AND EQUIPMENT

4.1 Property, plant and equipment, is stated at:

i. historical cost; or
ii. a value based on market value

4.2 The balance against the heading "Loans Redeemed and other Capital Receipts" in the notes to the financial statements is equivalent to the provision for depreciation. Property, Plant and Equipment is financed as follows:

- from revenue, where the total expense of the asset is debited against the income statement;
- Donations and Grants;
- Internal and external loans, where the interest and redemption has been expensed in the income statement. Loans are redeemed over the useful life of the property, plant and equipment.

4.3 Proceeds from the sale of property, plant and equipment are invested in the Revolving Fund for future capital formation.

5. INVESTMENTS

Investments are stated at cost and made according to Council's approved policy at accredited banking institutions determined by the Reserve Bank of South Africa.

6. INVENTORIES

Stores and materials held by Council are solely for use in the operations and have been transferred to the relevant accounts. The balance sheet value of stores and materials is determined by physical count and calculated at applicable cost.

7. TRADE CREDITORS

Trade creditors are stated at their nominal value.

8. REVENUE RECOGNITION

8.1 Service charges are based on consumption. Meters are read on a monthly basis and are recognized as revenue when invoiced.

8.2 Interest and rentals are recognized on a time proportion basis.

8.3 Revenue for agency services is recognized on a monthly basis in accordance with the agency agreement.

8.4 Other revenue is recognized when all conditions associated with the service rendered have been met.

8.5 Property Rates is recognized by calculating both the site valuation and the improvement valuation. Subsidies are granted to pensioners and indigents in conjunction to the Councils policy.

9. FUNDS AND RESERVES

9.1 Revolving Fund

For the internal financing of property, plant and equipment through advances and loan services.

9.2 The Council can establish other funds to make provision for unforeseen expenses i.e. leave payments; maintenance and repairs expenditure and a tariff stabilization fund.

10. SURPLUSES AND DEFICITS : TRADE SERVICES

Surpluses or deficits that are realized from the Trade Services are transferred to the Rates and General Account.

11. DEFERRED CHARGES

11.1 Cost incurred for acquisition of loans is capitalized and are expensed in the income statement over the period of the loan.

11.2 Loans outstanding after property, plant and equipment has been written-off are expensed against the income statement.

12. RETIREMENT BENEFITS

Karoo Hoogland Municipality and its workers contribute to the Cape Joint Retirement Fund or the Cape Joint Pension Fund, SAMWU Provident or SALA Pension Fund. Karoo Hoogland Municipality and its Councillors contribute to abovementioned funds if so chosen, where retirement benefits to councillors are provided.

The retirement benefit plan is subject to the Pension Fund Act, 1956, with the pension calculated on the final contributions made. Current contributions are expensed in the income statement on the basis of service cost.

Actuary valuations are executed on a regular basis. It is unknown when the last actuary valuation has been done.

KAROO HOOGLAND MUNICIPALITY

BALANCE SHEET AT 30 JUNE 2009

	Note	2008/2009 R	2007/2008 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES		**95 317**	**3 050 009**
Statutory Funds	1	41 320	3 000 061
Reserves	2	53 998	49 948
UNAPPROPRIATED SURPLUS / (DEFICIT)	15	622 739	-4 160 194
		718 056	**-1 110 185**
TRUST FUNDS	3	123 589	116 656
LONG-TERM LIABILITIES	4	3 341 284	3 694 655
CONSUMER DEPOSITS	5	113 337	144 612
		R 4 296 266	**R 2 845 738**
EMPLOYMENT OF CAPITAL			
PROPERTY, PLANT AND EQUIPMENT	6	4 605 630	4 784 933
LONG-TERM DEBTORS	8		
		4 605 630	**4 784 933**
NET CURRENT ASSETS		**-309 364**	**-1 939 195**
CURRENT ASSETS		**4 337 709**	**4 197 915**
Inventory	9	0	0
Debtors	10	3 539 508	3 449 766
Cash		500	500
Short Term Investment	8	664 190	613 237
Bank	11	133 511	134 412
CURRENT LIABILITIES		**-4 647 073**	**-6 137 110**
Provisions	12	363 338	336 034
Creditors	13	3 147 897	5 257 247
Loans : Short term portion	4	176 685	0
Bank overdraft	11	959 153	543 829
		R 4 296 266	**R 2 845 738**

KAROO HOOGLAND MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

			2008/2009 R		2007/2008 R
1.	**STATUTORY FUNDS**				
	Revolving Fund	R	-	R	2 968 719
	Civil Defence Fund	R	30 756	R	26 707
	Dog Tax Fund	R	10 563	R	4 635
		R	41 320	R	3 000 061
	(Refer to appendix A for more detail)				
2.	**RESERVES**				
	General Maintenance Reserve	R	31 690	R	29 303
	Combined Grave Yard Fund	R	22 308	R	20 645
		R	53 998	R	49 948
	(Refer to appendix A for more detail)				
3.	**TRUSTFUNDS**				
	Housing Fund	R	94 454	R	86 931
	Integrated Development Fund	R	29 135	R	29 725
		R	123 589	R	116 656
	(Refer to appendix A for more detail)				
4.	**LONGTERM LOANS**				
	External Loans	R	3 517 969	R	3 694 655
		R	3 517 969	R	3 694 655
	Less: Current portion transferred to current liabilities	R	176 685		
		R	3 341 284	R	3 694 655
	(Refer to appendix B for more detail)				
5.	**CONSUMER DEPOSITS**				
	Deposits : Electricity and Water	R	113 337	R	144 612

		2008/2009 R		2007/2008 R
6. FIXED ASSETS				
Fixed Assets at the beginning of year	R	20 057 584	R	18 139 341
Capital expenditure during year	R	5 556 114	R	1 918 243
	R	25 613 698	R	20 057 584
Less: assets written-off: redeemed or s	R	-	R	-
Total Fixed Assets	R	25 613 698	R	20 057 584
Less: Loans redeemed and or other capital cost	R	20 649 462	R	15 272 651
Net Fixed Assets	R	4 605 630	R	4 784 933

(Refer to appendix C for more detail)

7. INVESTMENTS

Call Deposits	R	664 190	R	613 237
			R	-
Total Investments	R	664 190	R	613 237

Circular no. C/46/1994 of 26 October 1994 issued by the Provincial Administration, prescribes that municipalities must invest funds with approved financial institutions where funds are not immediately required. The investment period must be such that no penalty cost is levied on the investment concerned.

8. LONG-TERM DEBTORS	R	-	R	-

9. INVENTORY

Inventory represents completed products

	R	-	R	-

10. DEBTORS

Current Debtors	R	11 269 038	R	10 824 637
VAT	R	917 474	R	34 927
Payments in advance	R	423 419	R	50 176
	R	12 609 931	R	10 909 740
Less: Provision for bad debts	R	9 493 842	R	7 459 974
		3 116 089	R	3 449 766

11. BANK

The municipality has the following bank accounts:

Primary bank account					
Fraserburg		R	(959 153)	R	(543 829)
ABSA – 2490000065	Cash book balance at the end of year				
Sutherland		R	-	R	10 122
Standard Bank – 083172	Cash book balance at the end of year				
Williston		R	134 011	R	134 412
Standard Bank – 083212	Cash book balance at the end of year				

12. PROVISIONS	R	363 338	R	336 034
Leave Fund				

		2008/2009 R		2007/2008 R

13. CREDITORS

Trade Creditors	R	1 840 908	R	2 729 029
Provision for audit fees	R	250 000		
Payments made in advance - Debtors	R	423 419		
Unspent Grants	R	633 569		
	R	**3 147 896**	**R**	**2 729 029**

(Refer to appendix A for more detail)

14. PROPERTY RATES

	Site valuation at 1 July 2002	Improvement valuation at 1 July 2002	Actual Income 2009	Actual Income 2008
Residential & Commercial	1 177 280	32 451 962		
Government	108 700	9 843 050		
Municipality	20 028	222 070		
	1 306 008	42 517 082	1 340 568	1 967 211

The valuation of improvements and sites must be valuated every four year. The effective date of last general valuation was 1 July 1990. The base rate was 0.0550 cent in the rand on all ratable property. Apart from the statutory reduction of 20% on government property is no other reductions on rates granted.

15. FINANCING TRANSACTIONS

Total external interest received or paid:				
Interest received	R	518 992	R	48 318
Interest paid	R	152 913	R	190 059
Capital cost expensed in the income statement:				
Interest and redemption External	R	176 686	R	258 540
Internal				
	R	176 686	R	258 540

16. APPROPRIATIONS

Appropriation account				
Unappropriated surplus at the beginning of the year	R	(4 160 194)	R	1 522 450
Operating surplus / (deficit) for the year	R	1 720 419	R	(7 313 589)
Appropriation for the year:				
Provision for bad debts				
Other appropriations	R	3 062 514	R	1 630 945
Unappropriated surplus at the end of the year	R	622 739	R	(4 160 194)
Operations				
Capital expenditure	R	176 686	R	258 540
Contributions to :				
Leave Fund				
	R	176 686	R	258 540

17. CASH GENERATED BY OPERATIONS

	2008/2009 R	2007/2008 R
Surplus / (Deficit) for the year	R 1 720 419	R (7 313 589)
Appropriations i.r.o. previous year operations	R 3 062 514	R 1 630 946
Appropriation expended against income:		R -
	R -	R -
Provisions and reserves	R -	R -
Fixed Assets		
Capital Cost:	R 176 686	R 258 541
Interest paid and redeemed:		
Internal funds		R -
External loans	R 176 686	R 258 541
Investment Income	R (518 992)	R (48 318)
Interest paid	R 152 913	R 190 059
Non-operational income	R -	R -
	R 4 593 540	R (5 282 361)

18. (INCREASE) / DECREASE IN OPERATING CAPITAL

	2008/2009	2007/2008
(Increase) / Decrease in inventory		R -
(Increase) / Decrease in debtors	R (89 742)	R 4 128 050
(Increase) / Decrease in creditors provision	R (2 140 625)	R (1 160 754)
(Increase) / Decrease in Bank	R 416 225	
	R (1 814 142)	R 2 967 296

19. INCREASE / (DECREASE) IN SHORT-TERM LOANS (External)

	2008/2009	2007/2008
Loans raised		R 375 127
Loans redeemed	R 353 371	R (68 455)
	R 353 371	R 306 672

20. (INCREASE) / DECREASE IN EXTERNAL INVESTMENTS

	2008/2009	2007/2008
Investments made	R 50 953	
Invstments realised		R (40 660)
	R 50 953	R (40 660)

21. (INCREASE) / DECREASE IN CASH ON HAND

	2008/2009	2007/2008
Cash balance at the beginning of year	R 500	R 500
Less: Cash balance at end of year	R (500)	R (500)
	R -	R -

		2008/2009 R		2007/2008 R
22. COUNCIL REMUNERATION				
Mayors allowance	R	308 748	R	289 524
Councillors allowances	R	346 190	R	547 200
	R	654 938	R	836 724

23. AUDIT FEES

		2008/2009		2007/2008
Audit fees - audit services	R	250 000	R	943 546
Levies paid during the year	R	190 545	R	119 290

24. RETIREMENT BENEFITS

All Councillors and employees belong to retirement funds. These funds are subject to an actuarial valuation. These valuations indicate that the funds are in a sound financial position.
An amount of R 578,971 was contributed by Council in respect of councilor and employees retirement funding.
These contributions have been expensed.
Certain employees were historically prevented from joining Council's retirement funds. In terms of Council's employment policies, an obligation to provide pensions exists. These amounts are expensed on payment.

25. ADDITIONAL

National Treasury circular dated 16 March 2004 paragraph 50 refers

i. *Statutory commitments*

The following creditors have been accounted for at 30 June 2009:
SARS - PAYE
SARS - VAT
SARS - SDL
SARS - UIF
Auditor-General - Audit fees
Cape Joint Pension Fund - Contributions
Cape Joint Retirement Fund - Contributions
SAMWU Provident Fund - Contributions
SALA Pension Fund - Contributions
LAMAF Medical Aid - Contributions
Munimed Medical Aid - Contributions

26. EQUITABLE SHARE (Schedule 3 of DORA)

Grant from National Treasury to the value of R 6 262 177 was received for intergovernmental allocation for free electricity; free basic services.

The grants where received as follows:		
a. July 2008		2 036 203
b. November 2008		1 527 152
c. February 2009		2 698 822
	R	6 262 177

These unconditional grants was utilised to grant qualified indigent house with free basic services.

27. CONDITIONALACCOUNTABILITY AND CONTRACTUAL OBLIGATIONS

The municipality had no conditional accountability or contractual obligations as at 30 June 2009

28. CAPITAL OBLIGATIONS

The municipality had no capital obligations as at 30 June 2009.

29. UNAUTHORISED, WASTEFUL AND FRUITLESS EXPENDITURE

During the 2007/2008 financial year an alleged financial mismanagement were discovered and referred to the South African Police Services for investigation. Indications are that the occurrence relates to the 2006/2007 and 2007/2008 financial years. Total amount under investigation exceeds R 2m.

30. ARREAR ACCOUNTS OF COUNCILORS

No councillors were in arrears on their utility accounts

31. CONTRIBUTIONS FROM LOCAL GOVERNMENT

No contributions were received from organized local government during the financial year.

32. DISCLOSURES

With the implementation of the Municipal Financial Management Act 2003, additional disclosures have been made.

Council entererd into a contract with a staffmember to provide temporary accomodation to staffmembers.

Total spent: R27 210

APPENDIX E

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2009

Actual Income 2007/2008 R	Actual Expenditure 2007/2008 R	Surplus / (Deficit) 2007/2008 R		Actual Income 2008/2009 R	Actual Expenditure 2008/2009 R	Surplus / (Deficit) 2008/2009 R	Budget Surplus / (Deficit) 2008/2009 R
11 068 773	17 233 833	-6 165 060	**RATES & GENERAL SERVICES**	12 931 118	13 451 022	-519 904	-797 424
8 724 234	13 748 476	-5 024 242	Community Services	9 500 358	10 238 952	-738 593	530 351
1 870 136		1 870 136	Rates	1 340 568		1 340 568	1 416 000
5 038 937	2 449 898	2 589 039	Council General	4 044 805	1 449 825	2 594 980	5 411 909
	125 844	-125 844	Health	1 114 818	1 114 818	0	-135 258
1 815 161	9 709 458	-7 894 297	Administration	2 620 572	6 114 077	-3 493 505	-4 941 129
	1 463 276	-1 463 276	Public Works	0	1 395 864	-1 395 864	-1 411 017
		0	Commonage	379 595	164 367	215 228	189 846
99 808	1 442 650	-1 342 842	**SUBSIDISED SERVICES**	97 947	1 336 045	-1 238 098	-1 434 322
4 940	1 844	3 096	Cemetery	5 021	69 548	-64 527	-130 134
61 290	82 878	-21 588	Community Facilities	83 164	60 950	22 214	-150 651
6 091	568 677	-562 586	Library	4 025	439 394	-435 368	-321 348
2 306		2 306	Museum	0		0	
25 181	789 251	-764 070	Parks & Gardens	5 737	766 153	-760 416	-832 189
		0	Sport Grounds			0	
2 244 731	2 042 707	202 024	**ECONOMIC SERVICES**	3 332 813	1 876 026	1 456 787	106 547
		0				0	
2 244 731	2 042 707	202 024	Refuse & Sewerage	3 332 813	1 876 026	1 456 787	106 547
		0				0	
		0				0	
0	0	0	**HOUSING SERVICES**	0	0	0	0
		0	Economic Housing			0	
		0	Sub Economic Housing			0	
		0				0	
		0				0	
		0				0	
3 644 717	4 793 247	-1 148 530	**TRADING SERVICES**	6 345 641	4 105 318	2 240 323	888 957
		0				0	
		0				0	
2 271 448	3 512 162	-1 240 714	Electricity	4 030 975	3 339 302	691 674	224 099
1 373 269	1 281 085	92 184	Water	2 314 665	766 016	1 548 649	664 858
14 713 490	22 027 080	-7 313 590	TOTAL	19 276 759	17 556 340	1 720 419	91 533
		1 630 946	**Appropriations for the year (See note 17)**			3 062 514	
		-5 682 644	**Net Surplus (deficit) for the year**			4 782 933	
		1 522 450	**Unappropriated surplus / (accumulated deficit) at beginning of year**			-4 160 194	
		(R 4 160 194)	**Unappropriated surplus / (accumulated deficit) at end of year**			**R 622 739**	

APPENDIX F

STATISTICAL INFORMATION

1	**Population**	12 203
	Number of voters	6 118
2	**Valuation**	R
	Land Value	1 329 300
	Improvement value	42 549 632
	Total	43 878 932
	Valuation date : 1 July 1990	
	Area in hecktars	25 809
3	**Number of Employees**	82
4	**Electricity**	
i)	Number of users	977
ii)	Number of units purchased	6 532 681
iii)	Number of units sold	5 422 125
iv)	Number of units lost	1 110 556
v)	Cost per unit purchased	29c
5	**WATER**	
i)	Number of users	1 031
ii)	Number of units purchased	0
iii)	Number of units sold	701 334
iv)	Number of units lost	unknown
v)	Cost per unit purchased	unknown